

## Scholarships and Financial Aid

*Supporting students of any means, by all means.*

Rising educational costs and mounting student debt have been in the press. At Grinnell, we're determined to support future Grinnellians because the world needs more of us. Our commitment means providing a highly individualized, world-class education to every admitted student, regardless of their ability to pay, plus an equal commitment to keeping debt loads low. To achieve both, our students depend on our broader Grinnell community to help.

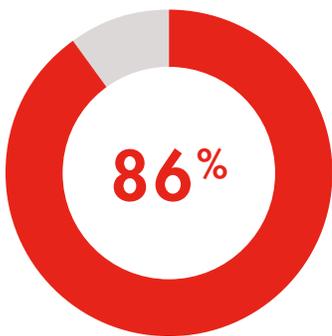
### More than \$200 million in financial aid over four years.

Grinnell invests more than \$50 million in student scholarships annually. 86% of Grinnellians now receive financial help, with the average need-based financial aid recipient receiving \$43,783 in grants and scholarships. This is the result of Grinnell's need-blind commitment to judging students' applications solely on their achievements and potential. In fact, Grinnell awards more of its operating budget in grants to students than any other national liberal arts college that is need-blind and meets full need.

ALMOST

# \$56 MILLION

AWARDED TO STUDENTS ANNUALLY



Among need-blind peers, Grinnell College has the largest share of students with grants — 86%, with average need-based financial aid recipients receiving \$43,783 in grants and scholarships. Grinnell funds 93% of student grants and scholarships, with the remaining 7% funded by private, state, and federal sources.

### Keeping loans in check.

#### Removing loans from financial aid.

Starting in the fall of 2021, Grinnell will eliminate loans from need-based financial aid packages and replace them with scholarships to reduce student indebtedness in response to the pandemic and economic uncertainty. This step will make it possible for a student to graduate debt-free. Through careful stewardship of institutional resources and the generosity of our alumni and friends, the College intends to retain this initiative as long as possible. All students enrolled under the no-loan initiative can expect to continue under the program until they graduate.

### Endowed and dedicated scholarships.

In addition to need-based aid, we carefully award merit scholarships — for academic achievement, leadership, and other notable accomplishments. Merit scholarships are designed to help keep the college competitive and attract the most aspiring future difference-makers who have a range of college options. To offer these institutional grants and scholarships, Grinnell relies on the endowment and gifts. In 2017–2018, alumni and friends added new endowed scholarship funds to bring our total number to 280. Many are named in honor of a family member, friend, or faculty member and go to support a range of students and programs.

**Please support Grinnell College students through scholarships and financial aid, by visiting [campaign.grinnell.edu](https://campaign.grinnell.edu)**